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THE WHITE HOUSE

WASHINGTON

CONFIDENTIAL

March 1, 1982

MEMORANDUM FOR THE VICE PRESIDENT

THE SECRETARY OF STATE

THE SECRETARY OF THE TREASURY

THE SECRETARY OF DEFENSE

THE SECRETARY OF COMMERCE

THE DIRECTOR OF CENTRAL INTELLIGENCE

THE UNITED STATES REPRESENTATIVE TO THE

UNITED NATIONS

THE DIRECTOR OF OFFICE MANAGEMENT AND BUDGET

THE UNITED STATES TRADE REPRESENTATIVE

THE CHAIRMAN, JOINT CHIEFS OF STAFF

SUBJECT:

High Level Mission to Europe

The President has determined to defer his decision on applicability of the December 30, 1981, sanctions involving the embargo of oil and gas equipment exports to the Soviet Union pending return of a Mission to Europe headed by Under Secretary of State James Buckley to consult with representatives of the Governments of the United Kingdom, France, Italy and the Federal Republic of Germany.

The consultations will address restricting medium - and longterm government and government guaranteed export credits to the Soviet Union and convening a conference of these countries and others to consider the establishment of a standing mechanism for the management of such credit restrictions in the future. Agreement to convene a conference will be subject to concurrence by the governments involved that no new government or governmentguaranteed medium - or long-term credit commitments will be made to the Soviet Union in the interim.

In its discussions with European leaders, the Mission should also encourage them to move ahead with further restrictions on non-essential imports from the Soviet Union. The Mission should also encourage the Allied Governments to join with us in an effort to limit European energy dependence on the Soviet Union. However, these latter points should be subordinated to the key objective of significant restraints on credits to the Soviet Union.

In addition to Under Secretary Buckley, the Mission will include representatives from the Departments of Treasury, Defense, Commerce and the National Security Council staff.

POROTHE RESIDENT:

Welliam P. Clark

B 223

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